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Political Representatives, RPAC



State and Local Advocacy

Community Outreach, Issues Mobilization, State & Local IEs



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THE face and voice of real estate with members of Congress and congressional staff in the district



One FPC for every member of Congress



Crown jewel of our grassroots advocacy, unequaled in the D.C. advocacy space



Politically active member, pre-existing relationship and/or reputation



Current Priorities

Read more at NAR.realtor/PriorityIssues



Improve Access to Homeownership, Increase Housing Inventory, and Streamline Affordable Housing Programs



Ensure Fair Housing for All



Promote NAR Research Products to Help Inform Policymaking



June 2024 Update



VA Home Loan Program



Congressional Real Estate Caucus



2025 Expiring Tax Provisions



H.R. 7160 (118th): SALT Marriage Penalty Elimination Act

Bill sponsor



Rep. Michael Lawler
R-NY-17

Committees

Ways and Means

Background

New York Republican lawmakers threatened to derail the Tax Relief for American Families and Workers Act unless the SALT deduction limit was increased

Cosponsors

8 original cosponsors (0 D, 8 R)



Summary



For taxpayers filing a joint return, the SALT deduction limit is increased from \$10,000 to \$20,000



The increase in the limit is only in effect for the tax year 2023

Outlook

- While the bill can now receive a vote in the House, it is unclear whether it will have enough votes to pass
- For the bill to pass the House, Republicans would need near unanimity for a procedural vote, unless they receive support from Democrats
- Some Republicans have opposed increasing the SALT deduction because they believe it will incentivize Democratic states to set higher tax

Recent actions

Date	Action
2/15/2024	House defeats procedural vote for the bill in a 195-225 vote
2/1/2024	House Rules Committee voted to advance the bill to the full House in an 8-5 vote

SOURCE rates ress.gov, The Hill, Forbes.
PRESENTATION CENTER 2/26/24





RPAC: The Backbone of the REALTOR® Party

Nonpartisan

Effective at all levels of government, from city hall to Capitol Hill

Majority of funds stay at the state and local level



2020-2022 RPAC Cycle

97.9%

Win rate for RPAC-supported candidates

50%

Amount given by RPAC to each political party

418

Number of federal candidates RPAC supported



Potential 2024 election outcomes

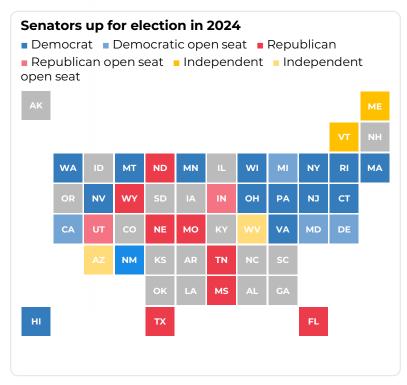
PRESENTATION CENTER 5/6/24

President	House	Senate	Likelihood	Likelihood analysis
R	D	R	High Presidential race is a toss up; Democrats have a chance to regain control of the House, but GOP will likely flip the Senate	
D	D	R	High •••••	Presidential race is a toss up; Democrats have a chance to regain control of the House, but GOP will likely flip the Senate
R	R	R	Medium ••••	GOP has a chance to win control of Congress
D	R	R	Medium GOP has a chance to win control of Congress, but it's less likely for Democrats to win the presidency and lose both chambers of Congress	
R	R	D	Low Democrats will struggle to retain Senate control; unlikely that GOP would win the presidency and House but fail to flip the Senate	
D	R	D	Low Democrats will struggle to retain Senate control; unlikely that GOP would win House control but fail to flip the Senate	
R	D	D	Very Low Highly unlikely for Democrats to lose the presidency but win both chambers of Congress	
D	D	D	Very Low	Democrats are unlikely to win both chambers of Congress

2024 SENATE RACES IN-DEPTH

For more insight on the 2024 Senate races, visit <u>The Cook Political Report with Amy Walter</u>.

Democrats and Independents must defend 23 seats in 2024



Democrats	Republicans
Murphy (CT)	Scott (FL)
Hirono (HI)	Hawley (MO)
Warren (MA)	Wicker (MS)
Klobuchar (MN)	Cramer (ND)
Menendez (NJ)	Fischer (NE)
Heinrich (NM)	Ricketts (NE)
Gillibrand (NY)	Blackburn (TN)
Whitehouse (RI)	Cruz (TX)
Kaine (VA)	Barrasso (WY)
Cantwell (WA)	OPEN (Braun) (IN)
Tester (MT)	OPEN (Romney) (UT)
Rosen (NV)	
Casey Jr. (PA)	
Baldwin (WI)	
Brown (OH)	
OPEN (Butler) (CA)	Independents
OPEN (Manchin) (WV)	Sanders (VT)
OPEN (Stabenow) (MI)	King (ME)
OPEN (Carper) (DE)	
OPEN (Cardin) (MD)	





Hotline's Senate Power Rankings: Top 10 seats most likely to flip (1/2)

Race	Incumbent	2018 Election Result	Cook Rating
wv	Joe Manchin (D)	49.6% 46.3%	Solid R
МТ	Jon Tester (D)	50.3% 46.8%	Toss up
ОН	Sherrod Brown (D)	53.4% 46.6%	Toss up
NV	Jacky Rosen (D)	50.4% 45.4%	Toss up
МІ	Debbie Stabenow (D)	52.3% 45.8%	Lean D

Incumbent not running for reelection



Hotline's Senate Power Rankings: Top 10 seats most likely to flip (2/2)

Race	Incumbent	2018 Election Result	Cook Rating
PA	Bob Casey (D)	55.7% 42.69	% Lean D
WI	Tammy Baldwin (D)	55.4% 44.69	% Lean D
AZ	Kyrsten Sinema (I)	50.0% 47.6%	Toss up
тх	Ted Cruz (R)	50.9% 48.3%	Likely R
MD	Ben Cardin (D)	64.9%	.3% Likely D

Incumbent not running for reelection



For more insight on the 2024 House races, visit The Cook Political Report with Amy Walter.

Cook Political Report Race Ratings of competitive 2024 House seats

Likely Democrat

16 DEM, 1 GOP

CA-09 Harder CA-49 Levin FL-09 Soto FL-23 Moskowitz KS-03 Davids MD-06 Open MI-03 Scholten NH-01 Pappas NH-02 Open NV-01 Titus NV-04 Horsford NY-03 Suozzi OH-01 Landsman OR-04 Hoyle TX-28 Cuellar WA-08 Schrier AL-02 New Seat

Lean Democrat 12 DEM. 1 GOP

AK-AL Peltola
CA-47 Open
CT-05 Hayes
IL-17 Sorenson
IN-01 Mrvan
MN-02 Craig
NV-03 Lee
NY-18 Ryan
OR-06 Salinas
PA-17 Deluzio
TX-34 Gonzalez
VA-07 Open
NY-22 Williams

Toss Up 11 DEM, 11 GOP

CO-08 Caraveo ME-02 Golden MI-07 Open MI-08 Open NC-01 Davis NM-02 Vasquez OH-09 Kaptur OH-13 Sykes PA-07 Wild PA-08 Cartwright WA-03 Perez AZ-01 Schweikert AZ-06 Ciscomani CA-13 Duarte CA-22 Valadao CA-27 Garcia CA-41 Calvert NJ-07 Kean Jr. NY-04 D'Esposito NY-17 Lawler

NY-19 Molinaro OR-05 Chavez-

DeRemer

Lean Republican 8 GOP

CA-45 Steel
CO-03 Open
IA-03 Nunn
MI-10 James
NE-02 Bacon
PA-10 Perry
VA-02 Kiggans
WI-03 Van Orden

Likely Republican10 GOP

CA-03 Kiley
CA-40 Kim
FL-13 Luna
IA-01 Miller-Meeks
MT-01 Zinke
NY-01 LaLota
PA-01 Fitzpatrick
SC-01 Mace
TX-15 De La Cruz
WI-01 Steil

Democrat-held seat Republican-held seat Freshman member





Hotline's House Power Rankings: Top 20 seats most likely to flip (1/4)

Race	Incumbent	2022 Election Result	Cook Rating
NY-22	Brandon Williams (R)	50.5% 49.5%	Lean D
NY-4	Anthony D'Esposito (R)	51.8% 48.2%	Toss up
CA-13	John Duarte (R)	50.2% 49.8%	Toss up
WA-3	Marie Gluesenkamp Perez (D)	50.1% 49.3%	Toss up
CA-27	Mike Garcia (R)	53.2% 46.8%	Toss up



Hotline's House Power Rankings: Top 20 seats most likely to flip (2/4)

Race	Incumbent	2022 Election Result	Cook Rating
NY-19	Marc Molinaro (R)	50.8% 49.2%	Toss up
NC-1	Don Davis (D)	52.4% 47.6%	Toss up
MI-7	Elissa Slotkin (D)	51.7% 46.3%	Toss up
AZ-6	Juan Ciscomani	50.7% 49.2%	Toss up
PA-8	Matt Cartwright	51.2% 48.8%	Toss up

Members of Congress not seeking reelection are in Italics



Hotline's House Power Rankings: Top 20 seats most likely to flip (3/4)

Race	Incumbent	2022 Election Result	Cook Rating
NY-17	Mike Lawler (R)	50.3% 49.7%	Toss up
CO-8	Yadira Caraveo (D)	48.4% 47.7%	Toss up
ОН-9	Marcy Kaptur (D)	56.6% 43.4%	Toss up
AZ-1	David Schweikert (R)	50.4% 49.6%	Toss up
NM-2	Gabe Vasquez (D)	50.3% 49.6%	Toss up



Hotline's House Power Rankings: Top 20 seats most likely to flip (4/4)

Race	Incumbent	2022 Election Result	Cook Rating
OR-5	Lori Chavez- DeRemer (R)	50.9% 48.8%	Toss up
CA-41	Ken Calvert (R)	50.2% 41.0%	Toss up
CA-22	David Valadao (R)	51.5% 48.5%	Toss up
AK-AL	Mary Peltola (D)	55.0% 45.0%	Lean D
NE-2	Don Bacon (R)	51.3% 48.7%	Lean R





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THANK YOU

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