



Memorandum of Understanding

This Landmark Agreement is Hereby Officially Made By and Between

Portuguese International Realty
&
Long Island Board of REALTORS®

WHEREAS, the Organizations above have a long and successful history of representing their important international markets;

WHEREAS, LIBOR has been a leading regional association chartered by the National Association of REALTORS® (NAR) since 1916, represents over 28,000 real estate professionals in 2,630 companies in Suffolk, Nassau, Queens and beyond and has agreements with more than 31 foreign partner organizations worldwide;

WHEREAS, PIR, represented by UCI and APEMIP, is an organization established to attract and maintain the top real estate agents, aiming to rise and leader among their colleagues, through education and the respect of the Code of Ethics;

WHEREAS, these prestigious Organizations represent thousands of professionals in their respective regions and provide expanded business, profession, education and marketing opportunities for their collective representatives and their international partners;

WHEREAS, Memorandum of Understanding is offered and accepted between and without any financial obligation on either party, and within the guidelines of each Organization's governing documents, and said relationship shall continue until or unless ninety (90) days written notice is provided to the other party;

In recognition and appreciation of the statute and position of each organization and the markets it represents, we hereby officially convey Memorandum of Understanding in the undersigned.

Signed this 28th day of June, 2023

Pedro Megre, CEO UCI



Gina Marie Bettenhauser, 2023 LIBOR President



Paulo Caiado, 2023 APEMIP President

